

To donate non-cash assets such as stocks and mutual funds, we have established a fund with the National Christian Foundation. NCF will immediately liquidate the donation and the tax credit will be based upon the liquidated value minus the transaction fee.

NCF's **Stock and Mutual Funds Transfer form** can be found online at www.nationalchristian.com/indiana. Please complete this form and remit along with your Donation Form.

Fund Information

Number: 941785

Name: The Sagamore Institute Single Charity Fund

Sagamore Institute is a 501c(3) entity, and a state-certified administrator of Indiana's School Scholarship Tax Credit Program.

FREQUENTLY ASKED QUESTIONS

Who receives the scholarships?

Children enrolled in The Oaks Academy who are from households with an annual income of 200% or less of the federal eligibility requirements to receive free or reduced lunch. Donors cannot stipulate that their gift be used to fund a particular student or household, as scholarship applications are processed and awarded on a first come, first served basis.

Is the entire donation used to fund scholarships?

Yes. The Oaks Fund at Sagamore goes directly to support qualified students at The Oaks Academy.

Is there a cap on the tax credits available?

Yes. The state has allocated \$5 million per year in available tax credits, resetting annually on July 1. If the Indiana Department of Revenue informs us that the tax credit cap has been reached, we will contact the donor and present the opportunity to rescind their gift.

Is there a limit on the tax credit amount a donor can receive?

No, provided the donation does not exceed the available credits under the cap.

Can the tax credit be applied/carried over to a previous/subsequent year?

No. According to the Indiana Code that governs the program (IC 6-3.1):
"A taxpayer is not entitled to a carryover, carryback or refund on unused credit."

What if my company is a "pass through entity" and has no tax liabilities?

A shareholder, partner or member is entitled to a tax credit equal to:

- (1) the tax credit determined for the entity for the taxable year;
- (2) multiplied by the percentage of the entity's distributive income to which the shareholder, partner or member is entitled.



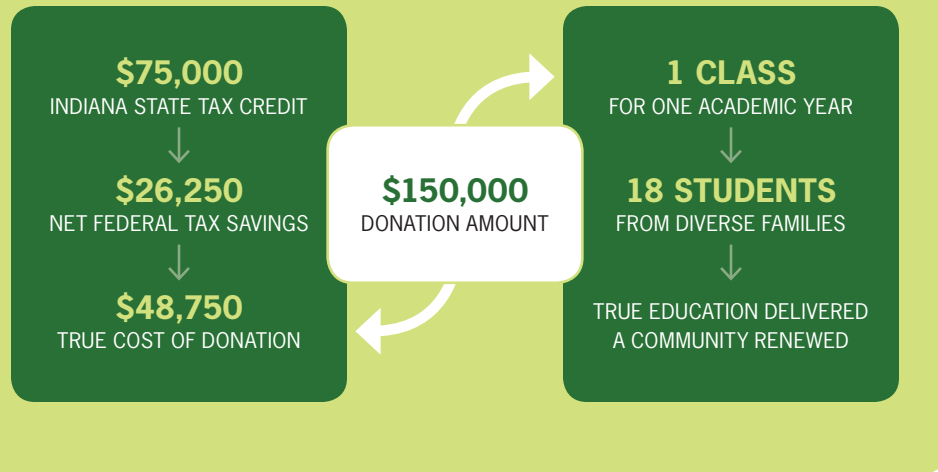
[The Oaks Fund at Sagamore is administered by the Sagamore Institute]



THE OAKS FUND AT SAGAMORE

A TAX SAVINGS OPPORTUNITY

The state of Indiana authorizes *The Oaks Fund at Sagamore* to offer individuals and businesses a **state tax credit equal to 50% of the amount they contribute to our scholarship fund**. Scholarships are awarded to Oaks Academy students from low income households.



- \$5 million in tax credits has been allocated per year by the Indiana Department of Revenue
- There is no limit to the amount that can be donated or the tax credit received, provided tax credits are available under the allocated annual cap
- Most non-cash asset types may be donated

QUESTIONS?

PLEASE CONTACT JESSICA JOURNEY, THE OAKS ACADEMY DIRECTOR OF ANNUAL GIVING, AT 317.931.3687.

MAXIMIZE YOUR DONATION

The following tables illustrate the potential tax savings a donor could experience by making a gift to The Oaks Fund at Sagamore. Please consult your tax professional, as results may vary based on individual circumstances.

	FEDERAL TAX BRACKETS		
	28%	33%	35%
\$10,000			
Indiana tax savings (50%)	\$5,000	\$5,000	\$5,000
Net Federal tax savings with SGO credit	\$1,400	\$1,650	\$1,750
Net tax savings	\$6,400	\$6,650	\$6,750
True cost of donation	\$3,600	\$3,350	\$3,250

	FEDERAL TAX BRACKETS		
	28%	33%	35%
\$25,000			
Indiana tax savings (50%)	\$12,500	\$12,500	\$12,500
Net Federal tax savings with SGO credit	\$3,500	\$4,125	\$4,375
Net tax savings	\$16,000	\$16,625	\$16,875
True cost of donation	\$9,000	\$8,375	\$8,125

	FEDERAL TAX BRACKETS		
	28%	33%	35%
\$50,000			
Indiana tax savings (50%)	\$25,000	\$25,000	\$25,000
Net Federal tax savings with SGO credit	\$7,000	\$8,250	\$8,750
Net tax savings	\$32,000	\$33,250	\$33,750
True cost of donation	\$18,000	\$16,750	\$16,250

	FEDERAL TAX BRACKETS		
	28%	33%	35%
\$100,000			
Indiana tax savings (50%)	\$50,000	\$50,000	\$50,000
Net Federal tax savings with SGO credit	\$14,000	\$16,500	\$17,500
Net tax savings	\$64,000	\$66,500	\$67,500
True cost of donation	\$36,000	\$33,500	\$32,500

Federal tax brackets according to taxable income:

28% : \$82,400 to \$171,850 | **33%** : \$171,850 to \$373,650 | **35%** : \$373,650 and above

The amount that you can reduce your federal taxable income may be impacted if your charitable giving for the year exceeds 30% of your income.

INSTRUCTIONS:

1. COMPLETE AND DETACH THIS DONATION FORM
2. MAIL YOUR DONATION FORM AND CHECK TO THE OAKS ACADEMY
3. UPON RECEIPT OF YOUR GIFT, YOU WILL RECEIVE A LETTER WITH A CERTIFICATION NUMBER TO USE WHEN FILING FOR STATE TAX CREDIT AND FEDERAL TAXES

DONATION FORM

This donation is from a(n): Individual Company

Interested in donating non-cash assets?

Please see the reverse side for additional instruction.

NAME OF DONOR

NAME OF COMPANY

STREET ADDRESS

CITY / STATE / ZIP

TELEPHONE

EMAIL ADDRESS

SSN# (INDIVIDUAL) / FID# (COMPANY)

\$

GIFT AMOUNT

TODAY'S DATE

PLEASE MAKE YOUR CHECK PAYABLE TO:
THE OAKS FUND AT SAGAMORE

REMITTANCE ADDRESS:
THE OAKS ACADEMY
ADVANCEMENT OFFICE
2301 NORTH PARK AVENUE
INDIANAPOLIS, IN 46205